

## The Week in the Meat Goat Markets

As the number of goats offered at auction last week fell so too did prices. Supply likely exceeded demand in this post-Eid period. In San Angelo, 4,508 goats sold compared to 5,524 head the previous week. In Lancaster, 1,855 head sold last week, compared to 2,141 head the previous week and 1,604 head a year ago.

In general, the supply of goats has been increasing. Goats slaughtered jumped 19% week-to-week and were up 26% from a year ago. The goat industry will continue to grow and provide positive returns to industry participants if demand keeps pace. Thus, in order to ensure profitability across all sectors of the industry, buyers must purchase goats at equal or higher prices as supply increases.

Knowing the premium for goat quality can help producers determine if the cost incurred in breeding, feed, and care to ensure a Selection 1 kid is profitable. Since 2002, Selection 1 kids received, on average, \$8.27/cwt. more than Selection 2 kids across all weights. Thus far in 2007, Selection 1 kids in San Angelo weighing 20-lbs. to 40-lbs. received \$119/cwt. compared to \$106/cwt. for Selection 2 kids. The premium for Selection 1 fancy kids can be up to \$23/cwt. and appears to have increased since 2002. This means that for about the same weight, Selection 1 kids brought up to \$12/cwt. more in 2007 compared to an average premium of \$11/cwt. six years ago.

### Market Trends for Week Ending Oct. 26, 2007

		Last Week	Percentage Change from Previous Week (%)	Percentage Change From the Same Week a Year Ago (%)
<b>Number of Head Slaughtered, 10/13/07</b>		14,572	19	26
<b>San Angelo, TX Prices<sup>1</sup> (\$/cwt.), Selection 1</b>				
Kids	20-40 Lbs.	111.00	0	6
	40- <del>60</del> 80 Lbs.	102.00	-4	1
	60-80 Lbs.	na	na	na
	80- <del>100</del> 90 Lbs.	108.00	3	14
Bucks	70-100 Lbs.	88.50	-3	3
	100-150 Lbs.	71.50	-11	-5
	150-250 Lbs.	67.50	-7	-1
Does	50-70 Lbs.	na	na	na
	70- <del>100</del> 130 Lbs.	41.00	37	Na
	<del>100</del> 130- <del>140</del> 180 Lbs.	36.75	-1	Na
<b>Lancaster, PA Prices (\$/head), Selection 1</b>				
Kids	20-40 Lbs.	43.52	-5	28
	40-60 Lbs.	56.82	-8	-14
	60-80 Lbs.	76.46	-1	-6
	80-100 Lbs.	87.82	-8	na
Bucks	70-100 Lbs.	na	na	na
	100-150 Lbs.	84.03	-30	-43
	150-250 Lbs.	114.21	-24	-6
Does	50-70 Lbs.	na	na	na
	70-100 Lbs.	64.82	na	-11
	<del>100</del> 130- <del>140</del> 180 Lbs.	64.10	-21	na

Source: U.S. Department of Agriculture, Agricultural Marketing Service (USDA/AMS); Julie Shiflett.

<sup>1</sup>San Angelo, TX and Lancaster, PA are the two auction markets with goat sales exceeding 50,000 head in a year.

<sup>2</sup>na = Price not available.

## **Meat Goat Market Report Source**

The goat prices published in this report are gathered from prices published by the Agricultural Marketing Service (AMS) of the U.S. Department of Agriculture (USDA). Agricultural Marketing Service Market New Reporters across the country visit select sheep and goat auctions weekly and monthly to record goat prices and goat volumes. Current and historical prices are available on AMS' website: [www.ams.usda.gov](http://www.ams.usda.gov).

Current market news reports for San Angelo, TX and Lancaster, PA, the two largest auctions, are available at the following links:

[http://www.ams.usda.gov/mnreports/SA\\_LS320.txt](http://www.ams.usda.gov/mnreports/SA_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS320.txt](http://www.ams.usda.gov/mnreports/LN_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS321.txt](http://www.ams.usda.gov/mnreports/LN_LS321.txt); and

[http://www.ams.usda.gov/mnreports/LN\\_LS322.txt](http://www.ams.usda.gov/mnreports/LN_LS322.txt).

Historical prices are available through AMS' Livestock & Grain Market News Portal at <http://marketnews.usda.gov/portal/lg>.

The number of goats slaughtered each week can be found at [http://www.ams.usda.gov/mnreports/SJ\\_LS711.txt](http://www.ams.usda.gov/mnreports/SJ_LS711.txt), also a USDA/AMS report.