

## The Week in the Meat Goat Markets

Kid prices in San Angelo were firm to \$5.00/cwt. higher last week in more active trading due to fewer goats offered (USDA/AMS, 2/12/08). The number of goats offered last week was down 10% to 2,925 head. By contrast, goats offered in New Holland jumped 314 head to 1,188 head last week.

Selection 1 kids weighing between 40-60 pounds reached \$140/cwt. last week in San Angelo, which is often typical in the weeks preceding Easter. In the last few years, prices for Selection 1 kids between 40-60 pounds ranged from \$141/cwt. to \$147/cwt. in the weeks before Easter so hopefully we will see continued price strengthening. Prices are largely a function of supply at this point: larger auction offerings may put a damper on price gains. Offerings in San Angelo this year have been a little unpredictable with numbers down last week and surprisingly high the previous week.

With Easter approaching, lightweight goats are increasingly being offered for sale in New Holland. For example, Selection 1 kids weighing between 5-10 pounds brought \$30/head and between 10-20 pounds brought up to \$42/head.

### Market Trends for Week Ending February 15, 2008

		Last Week	Percentage Change from Previous Week (%)	Percentage Change From the Same Week a Year Ago (%)
<b>Number of Head Slaughtered, 2/2/08</b>		10,323	-2	9
<b>San Angelo, TX Prices<sup>1</sup> (\$/cwt.), Selection 1</b>				
Kids	20-40 Lbs.	125.00	-1	-21
	40-60 Lbs.	140.00	9	-4
	60-80 Lbs.	130.50	3	-3
	80-100 Lbs.	102.50	1	-9
Bucks	70-100 Lbs.	89.50	-10	na
	100-150 Lbs.	83.50	-10	11
	150-250 Lbs.	79.00	-1	13
Does	50-80 Lbs.	27.50	-8	-42
	80-130 Lbs.	39.50	0	-34
	130-180 Lbs.	38.00	-16	-33
<b>New Holland (Lancaster), PA Prices (\$/head), Selection 1</b>				
Kids	20-40 Lbs.	53.00	4	-40
	40-60 Lbs.	88.00	20	-14
	60-80 Lbs.	108.00	10	-2
	80-100 Lbs.	117.00	1	na
Bucks	70-100 Lbs.	61.00	-30	-46
	100-150 Lbs.	126.00	-8	-4
	150-250 Lbs.	137.00	-7	-14
Does	50-80 Lbs.	69.00	23	-23
	80-130 Lbs.	75.00	-15	-16
	130-180 Lbs.	78.00	na	na

Source: U.S. Department of Agriculture, Agricultural Marketing Service (USDA/AMS); Julie Shiflett.

<sup>1</sup>San Angelo, TX and Lancaster, PA are the two auction markets with goat sales exceeding 50,000 head in a year.

<sup>2</sup>na = Price not available.

## **Meat Goat Market Report Source**

The goat prices published in this report are gathered from prices published by the Agricultural Marketing Service (AMS) of the U.S. Department of Agriculture (USDA). Agricultural Marketing Service Market New Reporters across the country visit select sheep and goat auctions weekly and monthly to record goat prices and goat volumes. Current and historical prices are available on AMS' website: [www.ams.usda.gov](http://www.ams.usda.gov).

Current market news reports for San Angelo, TX and Lancaster, PA, the two largest auctions, are available at the following links:

[http://www.ams.usda.gov/mnreports/SA\\_LS320.txt](http://www.ams.usda.gov/mnreports/SA_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS320.txt](http://www.ams.usda.gov/mnreports/LN_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS321.txt](http://www.ams.usda.gov/mnreports/LN_LS321.txt); and

[http://www.ams.usda.gov/mnreports/LN\\_LS322.txt](http://www.ams.usda.gov/mnreports/LN_LS322.txt).

Historical prices are available through AMS' Livestock & Grain Market News Portal at <http://marketnews.usda.gov/portal/lg>.

The number of goats slaughtered each week can be found at [http://www.ams.usda.gov/mnreports/SJ\\_LS711.txt](http://www.ams.usda.gov/mnreports/SJ_LS711.txt), also a USDA/AMS report.