

## The Week in the Meat Goat Markets

When compared to last Monday's sale, slaughter kids sold mostly \$10 - \$12 per head higher. USDA reported that trade was active with good demand. In New Holland, 1,901 goats sold last week compared to 1,540 the previous week and 1,641 head a year ago. Producers Livestock Auction in San Angelo was on vacation from June 30 to July 5 so no goat meat prices were recorded last week.

As both feed costs and freight costs increase, the timing of marketing and the market ready weight become increasingly critical in determining profits. In San Angelo, the price per hundredweight of 60-lb. to 80-lb. Selection 1 kids sold during the Easter holidays is sharply higher than the price of heavier, 80-lb. to 100-lb. kids. However, the revenue per kid is still about even for the lighter and heavier kids during Easter.

In fact, for the majority of months since 2002, the revenue from the heavier kids has exceeded that of lighter weight kids. In the first-half of 2008, that average was \$6 per head. In 2007 it was \$12 per head. It is now up to the producer to determine whether the extra feed costs to produce kids over 80-lbs. is cost effective. Will the extra feed cost be less than \$12 per head?

### Market Trends for Week Ending July 4, 2008

		Last Week	Percentage Change from Previous Week (%)	Percentage Change From the Same Week a Year Ago (%)
<b>Number of Head Slaughtered, June 21, 2008</b>		12,454	8	0
<b>San Angelo, TX Prices<sup>1</sup> (\$/cwt.), Selection 1, FROM 2 WEEKS AGO:</b>				
Kids	20-40 Lbs.	na	na	na
	40-60 Lbs.	106.50	0	0
	60-80 Lbs.	109.50	1	3
	80-100 Lbs.	110.00	4	na
Bucks	70-100 Lbs.	89.00	7	-2
	100-150 Lbs.	78.50	-1	12
	150-250 Lbs.	69.50	-7	16
Does	50-80 Lbs.	30.50	22	-27
	80-130 Lbs.	43.50	9	-24
	130-180 Lbs.	43.50	32	-19
<b>New Holland (Lancaster), PA Prices (\$/head), Selection 1</b>				
Kids	20-40 Lbs.	na	na	na
	40-60 Lbs.	na	na	na
	60-80 Lbs.	100.00	32	8
	80-100 Lbs.	116.00	1	5
Bucks	70-100 Lbs.	na	na	na
	100-150 Lbs.	163.00	13	na
	150-250 Lbs.	175.50	1	15
Does **Selection 1 & 2	50-80 Lbs.	85.00	34	4
	80-130 Lbs.	87.00	-1	6
	130-180 Lbs.	na	na	na

Source: U.S. Department of Agriculture, Agricultural Marketing Service (USDA/AMS); Julie Shiflett.

<sup>1</sup>San Angelo, TX and Lancaster, PA are the two auction markets with goat sales exceeding 50,000 head in a year.

<sup>2</sup>na = Price not available.

## **Meat Goat Market Report Source**

The goat prices published in this report are gathered from prices published by the Agricultural Marketing Service (AMS) of the U.S. Department of Agriculture (USDA). Agricultural Marketing Service Market New Reporters across the country visit select sheep and goat auctions weekly and monthly to record goat prices and goat volumes. Current and historical prices are available on AMS' website: [www.ams.usda.gov](http://www.ams.usda.gov).

Current market news reports for San Angelo, TX and Lancaster, PA, the two largest auctions, are available at the following links:

[http://www.ams.usda.gov/mnreports/SA\\_LS320.txt](http://www.ams.usda.gov/mnreports/SA_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS320.txt](http://www.ams.usda.gov/mnreports/LN_LS320.txt);

[http://www.ams.usda.gov/mnreports/LN\\_LS321.txt](http://www.ams.usda.gov/mnreports/LN_LS321.txt); and

[http://www.ams.usda.gov/mnreports/LN\\_LS322.txt](http://www.ams.usda.gov/mnreports/LN_LS322.txt).

Historical prices are available through AMS' Livestock & Grain Market News Portal at <http://marketnews.usda.gov/portal/lg>.

The number of goats slaughtered each week can be found at [http://www.ams.usda.gov/mnreports/SJ\\_LS711.txt](http://www.ams.usda.gov/mnreports/SJ_LS711.txt), also a USDA/AMS report.